

FX Markets Remain Volatile Amid Rising Uncertainty

XAG Silver remained above \$88 per ounce on Wednesday after rising for three consecutive sessions, underpinned by concerns that the Middle East conflict remains highly volatile. The US-Israeli campaign against Iran entered its 12th day, with the Pentagon reporting its most intense strikes yet and vowing to continue operations until the Islamic Republic is defeated.

JPY The Japanese yen depreciated past 158 per dollar on Wednesday, remaining under pressure as heightened uncertainty over the Middle East conflict continued to support the dollar. Meanwhile, oil prices declined further after reports that the IEA proposed the largest release of oil reserves in its history to help calm markets. Japan is highly vulnerable to oil shocks given its reliance on energy imports, but the country stands ready to tap its emergency reserves to offset supply risks.

US10Y Yield The yield on the 10-year US Treasury note held around 4.14% on Wednesday after facing heightened volatility earlier in the week, as investors awaited a key US inflation reading that could provide insight into recent price trends, though it is not yet expected to capture the impact of the Iran war. Traders also monitored developments in the Middle East amid mixed signals from the Trump administration.

Trading Range for Today

EUR/USD	1.1580 – 1.1680
USD/JPY	157.50 – 158.50

Forex Markets

Currency	N.Y Close	Current
EUR	1.1611	1.1637
GBP	1.3425	1.3450
CHF	0.7784	0.7768
JPY	158.06	158.05
AUD	0.7129	0.7173
CAD	1.3582	1.3555

Currency	Current
SEK	9.1399
DKK	6.4186
NOK	9.6097
CNY	6.8612
TRY	44.090
BRL	5.2100

Metals

Gold	5209.00
Silver	88.00

Energy

Oil (WTI)	84.12
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Major Indexes	Price	Change
U.S.		
Dow Jones Industrials	47,706.51	-0.07%
NASDAQ Composite Index	22,697.10	+0.01%
S&P 500 Index	6,781.48	-0.21%
EUROPE		
CAC 40 Index	8,057.36	+1.79%
FTSE 100 Index	10,412.24	+1.59%
DAX Index	23,968.63	+2.39%
ASIA		
NIKKEI 225 Index	55,034.91	+1.45%
HANG SENG Index	25,894.97	-0.25%

Beirut Stock Exchange	Current Price	Last Close	Change
SOLIDERE A	--	75.15	--
SOLIDERE B	--	68.50	--

Interest Rates	ON	1M	2M	3M	6M	1Y
SOFR	3.650%	3.673%	3.670%	3.697%	3.942%	4.205%
EURIBOR	--	1.941%	--	2.078%	2.178%	2.367%
Benchmarks	3M	2Y	3Y	5Y	10Y	30Y
U.S. Yields	3.660%	3.573%	3.592%	3.720%	4.142%	4.781%
E.U. Yields	1.925%	2.260%	2.259%	2.498%	2.859%	3.444%

Key Economic Indicators	Country	Survey	Prior	Local Time
Core Inflation Rate MoM	US	0.2%	0.3%	14:30
Core Inflation Rate YoY	US	2.5%	2.5%	14:30
Inflation Rate YoY	US	2.4%	2.4%	14:30
Inflation Rate MoM	US	0.3%	0.2%	14:30

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